

Audit Preparation Case Study

VIP SOLUTIONS CASE STUDY

VIP

BACKGROUND

Our distribution client sought help preparing analyses and memos for subsequent changes in goodwill for RSM audit.

OBJECTIVES



Prepare analysis & client position memo on changes of acquired inventory and goodwill.



Prepare client position memo on changes in goodwill and acquired assets & liabilities.

SOLUTIONS



Successful resolution and RSM agreement of changes to acquired inventory valuation.

Technology
INDUSTRY

2,500
EMPLOYEES

\$350M
ANNUAL
REVENUE

Pushback to OBS of
\$4M LOSSES ON INVENTORY
AVOIDING EBITDA IMPACT

Analyses further supported rep and warranty claim for \$4M