

# Close & Reporting Process Enhancement Case Study




VIP

VIP SOLUTIONS CASE STUDY




## BACKGROUND

We assisted our client in enhancing close process accuracy and timeliness in preparation for evaluating close process automations.

## OBJECTIVES

-  Accumulate close process tasking across 7 business units and 8 locations.
-  Evaluate task & task owner alignment. Recommend realignment and task consolidation across the business units.
-  Proctor 3 close periods during corporate controller turnover cycle.

## SOLUTIONS

-  Accumulated 350 close process tasks by owner, business unit, financial statement, and close day.
-  Tracked task by task progress during 3 close periods.
-  Built tracking and reporting document to create awareness for CFO and finance functions.

**Distribution**  
INDUSTRY

**2,800**  
EMPLOYEES

**\$500M**  
ANNUAL  
REVENUE

Developed a

## CLOSE PROCESS TASK LIST

and enhanced accountability across the accounting organization