

# Interim Accounting Leadership

VIP SOLUTIONS CASE STUDY

VIP

## BACKGROUND

VIP's Finance Consulting division was engaged to create a stand up new finance organization for a private equity carve-out technology company.

## OBJECTIVES



Assume duties & responsibilities of current accounting personnel



Free up capacity to manage the integration of a new acquisition



Enable existing accounting team's focus on the conversion of several separate QuickBooks & Sage environments to a new consolidated NetSuite system

## SOLUTIONS



Daily monitoring to correct mismatched items and upload files to record revenue in QuickBooks



Assisted with the AP approval process and recorded invoices for the various entities



Daily update of the foreign currency exchange rate spreadsheet



Bimonthly correction of errors to reconcile the difference between the revenue application and the actual transaction amounts recorded



Conducted month-end account reconciliations



Sent payments by ACH to states for course fees collected on their behalf and record the bill and payment in QuickBooks

**Education  
INDUSTRY**

**75  
EMPLOYEES**

**\$10M  
ANNUAL  
REVENUE**

**IMMEDIATELY ASSUMED ACCOUNTING RESPONSIBILITIES  
and because of the resource's expertise in NetSuite,  
LED THE SYSTEM CONVERSION FROM QUICKBOOKS TO NETSUITE**