



Enterprise Risk Assessment Case Study

Background

A high-growth midstream oil & gas company did not have a method for identifying and evaluating enterprise risks to support strategic planning activities and focus internal audit efforts.

Objectives

- + Implement approach to identify and evaluate enterprise risks of the company.
- + Incorporate results into the business planning process.
- + Ensure internal audit plan addresses all significant risks.

Solutions

- + Conduct Enterprise Risk Assessment interviewing key members of senior management.
- + Evaluated and rank operational, financial, HR, legal and compliance risks.
- + Prepared risk-based internal audit plan.

Oil + Gas
INDUSTRY

1,100
EMPLOYEES

\$5B
ANNUAL
REVENUE

**All significant risks are
considered and assessed as part of
the business planning and internal audit process.**