



# TSA Separation of Carve-Out Purchase

## Case Study

### Background

Our private equity client purchased a distressed business unit carved out from a large, multi-national public company.

Go-forward business was planned to function on TSA for 180 days following separation. After a challenging first 90 days, our client engaged us to lead and accelerate the TSA separation.

### Objectives

- + Pop up finance function to build pro-forma scenarios for TSA exit cycle personnel needs
- + Rationalize workforce needs by function
- + Develop retention, severance, and termination plans
- + Develop IT roadmap for system transitions and separation
- + Project manage system migrations and coordinate key players
- + Identify organization dependencies impacted by separation
- + Prepare customer and vendor contract transition roadmap (Legal + Functional management)
- + Catch up working capital tracking and prepare settlement dispute support

### Solutions

- + Maintained high visibility and credibility of financial data during TSA period
- + Developed workforce plan and separation stair step to maintain continuity
- + Developed and program managed IT road map of systems separations
- + Shifted organization dependencies to add efficiency and synergies after separation
- + Implemented future-state cost center reporting to accelerate accountability and adoption of spend controls

**Technology**  
INDUSTRY

**2,800**  
EMPLOYEES

**\$295M**  
ANNUAL  
REVENUE

**Successful TSA  
separation  
following highly-  
disruptive first 90  
days.**



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## Project Status

### Objective(s):

- Create finance function to model scenarios for TSA exit personnel needs
- Rationalize workforce needs by function
- Develop retention, severance and termination plans
- Develop IT Roadmap for system transitions and separation
- PM System migrations and coordinate key players
- Identify organizational dependencies impacted by separation
- Prepare customer and vendor contract transition roadmap (Legal + Functional)
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### Finance Analysis, Modelling, Reporting

- Create finance function to model scenarios
- Implement close calendar & review process
- Develop functional reporting process
- Develop enhanced board reporting decks

### Workforce

- Rationalize workforce needs by function
- Develop retention, severance, & termination plans
- Identify organizational dependencies impacted by separation

### Systems

- Develop IT Roadmap for system transitions and separation
- PM System migrations and coordinate key players
- Identify organizational dependencies impacted by separation

### Legal

- Prepare contract transition roadmap (Legal + Functional)
- Catchup working capital tracking & settlement dispute support

