



Purchase Price Accounting

Case Study

Background

A private equity firm recently acquired a company and required purchase price accounting to prepare the new opening balance sheet.

Objectives

- + Obtain all transaction related financial and legal documentation
- + Perform a step-by-step transaction accounting to prepare the opening balance sheet with new debt and equity, and establish any goodwill as a part of the transaction
- + Prepare the corresponding journal entries to be entered into the accounting solution to effect the purchase
- + Provide sufficient supporting documentation and be available to respond to questions that may arise during an audit

Solutions

- + S+H Consulting's team worked diligently with the private equity firm and the company to ensure proper funds flow
- + Provided a detailed workbook to follow the various steps of the transaction and critical impacts to the financials
- + Walked the accounting team through the journal entries and ensured they were correctly entered
- + Facilitated audit support and passed review by the auditors

Provided an easily digestible opening balance sheet workbook and journal entries that passed audit review.

Manufacturing
INDUSTRY

75
EMPLOYEES

\$75M
ANNUAL
REVENUE